

Michael Nilan  
37 Tanglewood Lane  
Berkeley Heights, NJ 07922

December 28, 2009

Bernard L. Madoff Investment Securities LLC in Liquidation  
Clerk of United States Bankruptcy Court for  
The Southern District of New York  
One Bowling Green  
New York, NY 10004

Irving H. Picard, Trustee  
c/o Baker & Hostetler LLP  
Attn: Claims Department  
45 Rockefeller Plaza  
New York, NY 10111

Re: Bankruptcy Case No. 08-1789 (BRL)  
Special Liquidating Trust SIPC Claim Number: \_\_\_\_\_

Dear Mr. Picard,

In response to the Notice of Trustee's Determination of Claim dated December 8, 2009 (copy attached) we hereby submit our opposition to the denial of the above referenced claim. Our opposition is based on applicable law and is submitted to preserve any claim that might be recognized for indirect investments in Bernard L. Madoff Securities LLC. We hereby reserve all rights in this matter including the right to supplement and amend this opposition.

Sincerely,

  
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Enclosure: Notice of Trustee's Determination of Claim dated December 8<sup>th</sup>, 2009